

We confirm that we acknowledge the following policies and the influences incurred before signing the Preliminary Agreement for Sale and Purchase of the Property:

### Ad valorem stamp duty (AVD)

The New AVD is payable on an agreement for sale for the acquisition of any residential property or non-residential property which is executed on or after 23 February 2013. (The New AVD does not apply to an agreement/conveyance for a residential property where the purchaser/transferee is a Hong Kong permanent resident acting on his own behalf and he does not own any other residential property in Hong Kong at the time of acquisition). The New AVD rates is as follows (including the marginal relief):

Consideration or value of the property (whichever is the higher)	New AVD rates
Up to \$2,000,000	1.50%
\$2,000,001 to \$2,176,470	\$30,000+20% of the excess over \$2,000,000
\$2,176,471 to \$3,000,000	3.00%
\$3,000,001 to \$3,290,330	\$90,000+20% of the excess over \$3,000,000
\$3,290,331 to \$4,000,000	4.50%
\$4,000,001 to \$4,428,580	\$180,000+20% of the excess over \$4,000,000
\$4,428,581 to \$6,000,000	6.00%
\$6,000,001 to \$6,720,000	\$360,000+20% of the excess over \$6,000,000
\$6,720,001 to \$20,000,000	7.50%
\$20,000,001 to \$21,739,130	\$1,500,000+20% of the excess over \$20,000,000
\$21,739,131 and above	8.50%

### Special Stamp Duty (SSD)

Residential Properties acquired between 20/11/2010 and 26/10/2012:

Holding Period	Rates
Holding Period is 6 months or less	15%
Holding Period is more than 6 months but for 12 months or less	10%
Holding Period is more than 12 months but for 24 months or less	5%

Residential Properties acquired after 27/10/2012:

Holding Period	Rates
Holding Period is 6 months or less	20%
Holding Period is more than 6 months but for 12 months or less	15%
Holding Period is more than 12 months but for 36 months or less	10%

### Buyer's Stamp Duty (BSD)

Any person except Hong Kong Permanent Resident (including limited company) acquires a residential property on or after 27/10/2012 is liable to pay 15% of the property price as BSD.

### Others

The Vendor understands that he/she is liable to ascertain the liability of paying SSD.

The Purchaser understands that if he/she claims the New AVD is not applicable to this property transaction, he/she has to declare that he/she is a Hong Kong Permanent Resident and he/she acquires the Property on his/her own behalf and he/she is not the beneficial owner of any other residential property in Hong Kong .

Both the Vendor and the Purchaser understand that the above information is only for reference and are advised by the Agent to check the Inland Revenue Department's website ([www.ird.gov.hk](http://www.ird.gov.hk)) for more details and seek independent legal advice.

The Vendor and the Purchaser understand and acknowledge the above.

Vendor's signature:

Purchaser's signature:

\_\_\_\_\_  
Name:

HKID No.:

\_\_\_\_\_  
Name:

HKID No.:

Date: